

A Community Foundation? Whatever For?

For this



For this



For this



For Good...
Forever...
For Coastal Georgia



Communities of
COASTAL GEORGIA FOUNDATION

2013 ANNUAL REPORT

Are we living in community or in proximity?

"It seems to me that every person is in a kind of informal partnership with his community. His success is dependent to a large degree on that community...the sum total of the individuals who make it up. The institutions of a community, in turn, are the means by which those individuals express their faith, their ideals and their concern for fellow men..."

Charles Stewart Mott
Philanthropist



For a community foundation to grow and prosper there must be a sharing among residents of vision, passion, and resources. Merely sharing space will signal our death knell.

We who work in the community foundation field use many analogies – “weaving the fabric of community,” “connecting the dots between people who care and causes that matter,” “putting the UNITY back into community.” Words aren’t sufficient; they must be translated into deeds. Those who have created charitable gift funds at the **Communities of Coastal Georgia Foundation** over the past eight years have already demonstrated that they are not content with a life lived merely “in proximity.”

They wish to build “community.” This year’s annual report is dedicated to them, and to all who will follow in the future.

The mission of the Communities of Coastal Georgia Foundation is to improve the quality of life in coastal Georgia by promoting and increasing responsible, effective philanthropy – now and for future generations.

2013 Event Highlights



Founders / Fund Holders / Friends Event, March



Baby Steps Reading Centers Dedicated, April & June

2013 Highlights

Assets \$ 12.7 million
(unaudited)

Gifts Received
\$3.8 million

34 Funds

\$458,331 Granted



Professional Advisor Luncheons, April, July, August

2013 Competitive Grant Awards

Ten local charities in our Glynn, McIntosh and Camden service area received grants in June 2013 from the Communities of Coastal Georgia Foundation through its 2013 competitive grant cycle. These awards were made from the foundation's "Founders' Fund," established to provide support during the foundation's formative years until a substantial unrestricted endowment could be raised.

Camden Community Crisis Center	\$4,000
Board development and training	
Camden County CASA Program	\$5,000
Educational tools — workshops, books and DVDs	
CASA Glynn, Inc.	\$7,000
Technology upgrade, computers/server	
Glynn Community Crisis Center Inc.	\$3,000
Consultant – to address programmatic state/federal shifts	
Golden Isles Arts & Humanities Association	\$5,000
The Big Read 2014	
Grace House of Brunswick Inc.	\$4,000
Website upgrade and redesign, training and counseling	
Remedy Project	\$3,836
Infrastructure expansion	
Southeast Youth Development Academies	\$4,250
"Beyond the Horizon" Literacy program implementation and books	
STAR Foundation Inc.	\$10,000
30 classroom computers (partial funding)	
YMCA of Coastal Georgia – McIntosh County	\$3,875
Pryme Tyme Mobile Computer Lab	

SUMMARY STATEMENTS OF FINANCIAL POSITION

(As of December 31, 2013 and 2012)

	2013*	2012
ASSETS		(Audited)
Cash and cash equivalents	2,201,069	\$1,756,915
Pledges receivable, net	0	15,207
Pooled investments	9,634,482	5,737,498
Other assets	877,866	1,005,324
TOTAL ASSETS	\$12,713,417	\$8,514,944
LIABILITIES AND NET ASSETS		
Current liabilities	\$10,023	\$9,254
Amounts held to benefit agencies	2,317,378	1,354,949
Foundation net assets	10,386,016	7,150,741
TOTAL LIABILITIES & NET ASSETS	\$12,713,417	\$8,514,944

SUMMARY STATEMENTS OF ACTIVITIES

	2013*	2012
REVENUE AND SUPPORT		(Audited)
Gifts received	\$3,139,396	\$1,643,006
Net investment returns	819,808	417,280
Other	10,433	4,175
TOTAL REVENUE AND SUPPORT	\$3,969,637	\$2,064,461
EXPENSES		
Grants awarded & program expenses	500,443	559,680
Operating expenses	233,919	257,196
Other	-	57,605
TOTAL GRANTS & EXPENSES	\$734,362	\$874,481
Change in Net Assets	3,235,275	1,189,980
Net Assets, Beginning of Year	7,150,741	5,960,761
NET ASSETS, END OF YEAR	\$10,386,016	\$7,150,741

*SUMMARY STATEMENTS for 2013 are unaudited. Audited financial statements for the year ending December 31, 2013 will be available for inspection at the offices of Communities of Coastal Georgia Foundation, as of July 15, or may be requested by mail with a prepayment of \$5.00. A copy of the most recent Form 990 tax filing and audited financial statements are available in our office and on our website at www.coastalgeorgiafoundation.org.

Join these community leaders who have established funds (active as of 12/31/13):

Donor Advised, Agency & Sandpiper Funds

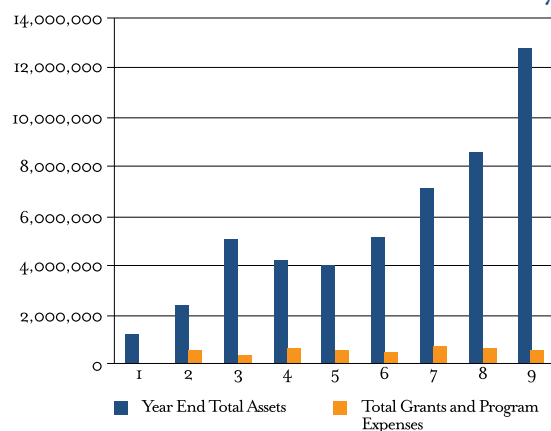
Ace 'n Mac Fund (2010)
Altman Family Fund (2012)
Anonymous (2006)
Azalea Fund (2008)
BGC Fund (2011)
Warren Bailey Foundation Fund (2009)
Bailey-Thompson Fund (2006)
Bear Creek Fund (2007)
Benedetto Fund (2013)
CB Fund (2012)
Lee & Emily Davenport Fund (2013)
Mary & Jack Dinos Fund (2006)

Sheldon Gardner/Gwendolyn Stevens Fund (2007)
JPB Fund (2011)
SF Fund (2012)
William J. Laws Family Fund (2010)
Art & Lindee Lucas Sandpiper Fund (2012)
Miller Family Fund (2013)
Shuman Family Fund (2009)
Slade Family Gift Fund (2007)
Sumerford Family Fund (2010)
Susan Corn Wainright Fund (2008)
Yellowlees Donor Fund (2006)

Field of Interest Endowments & Designated Endowments

Raymond/Elizabeth Baumel &
Abernathy Fund for Animal Welfare (2010)
Coastal Community Endowment (2005)
Coastal Counseling Center Endowed Fund (2008)
Mildred Huie/Mildred Wilcox Endowment for
the Arts & Culture (2010)
Early Childhood Literacy Endowment Fund (2011)
Rectanus Children's Reading Room & Garden Fund (2012)
Lillian S. White Designated Endowment (2013)

Total Asset and Grant History



Net Assets By Type

Deferred Fund	\$837,758
Coastal Community Endowment Fund	\$224,465
Other Endowed Funds	\$568,041
Non-Endowed Advised/Agency Funds	\$6,937,871
Founders Fund Quasi Endowment	\$1,240,246
CCGF Founders Fund	\$339,907
Operating Fund	\$237,160



Board of Directors*

Rees Sumerford – *chair*

Jeff Barker

Mark Bedner

Claude Booker, Jr.

Martha Brumley Ellis

Ellen Fleming

Diane G. Laws

Art Lucas

Jeanne Manning

Diana Murphy

Bernard McCloud

Dennie McCrary

Lloyd Newberry, Jr.

Alfred Sams III

Bonney Shuman

Bill Stembler

Chair Emeritus

Bill Jones III

Board Emeritus

Frank DeLoach

Jack Dinos

Staff

Lee Hiers Owen, *Executive Director*

Ellen Post, *Grants/Operations Manager*

* Dennie McCrary's term of service ended 12/31/13

The community foundation welcomes Edward Andrews, Jr., S. Michael Hardy, Mike Maloy and Mary Root to the board, effective January 2014.

If you are interested in helping us build a culture of community in coastal Georgia, call us today for information on creating a fund or contributing to an existing one.



Communities of
COASTAL GEORGIA FOUNDATION

1626 Frederica Road, Suite 201

St. Simons Island, Georgia 31522

(912) 268-4442

www.coastalgeorgiafoundation.org

Awarded by the Council on Foundations to community foundations that meet the highest standards for operational integrity, accountability, and efficiency

