

## Fund Type Administrative Contributions and Minimums

### Donor Advised Funds\*

Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

Non-Endowed ( <i>Non-permanent</i> ):	Minimum Balance: \$10,000
Endowed ( <i>Permanent</i> ):	Minimum Balance: \$50,000
Annual Administrative contribution ( <i>applied quarterly; minimum fee of \$62.50 per quarter</i> ):	
1.25%	on the first \$1 million of the balance of the fund
1.00%	on the next \$1 million of the balance of the fund
0.75%	on the next \$2 million of the balance of the fund
0.50%	on the remaining balance of the fund

\* In addition to the administrative contribution, 1% of each gift to an advised fund will be granted to the Foundation's Community Grantmaking Endowment to support local grantmaking as determined by the Foundation's board of directors.

### Designated Endowment Funds

Donors who create designated endowments may specify the specific not-for-profit or religious organizations which are to receive grants from the fund.

Minimum Endowment:	\$25,000
Annual Administrative contribution ( <i>applied quarterly; minimum fee of \$62.50 per quarter</i> ):	
1.00%	on the first \$500,000 of the balance of the fund
0.75%	on the next \$1M of the balance of the fund
0.50%	on the remaining balance of the fund

### Agency Endowment Funds

Not-for-profits may create an endowment fund and receive quarterly or annual grants from the fund while protecting the corpus from encroachment.

Minimum Endowment:	\$10,000
Annual Administrative contribution ( <i>applied quarterly; minimum fee of \$62.50 per quarter</i> ):	
1.00%	on the first \$500,000 of the balance of the fund
0.75%	on the next \$1 million of the balance of the fund
0.50%	on the remaining balance of the fund

### Non Endowed Agency Funds

Not-for-profits may create a non- endowed fund and make annual grants from the fund. Any annual distribution requests must be at the \$10,000 level or above; deposits unlimited.

Minimum to establish fund:	\$100,000
Minimum balance in the fund:	\$ 25,000
Annual Administrative contribution:	same as agency endowment (see above)

### Field of Interest Funds

Donors who create endowed or non-endowed field of interest funds may specify a broad category of interest (such as education, the arts, children's health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Endowment:	\$25,000
Annual Administrative contribution	1.25% of the balance of the fund

### Flexible Focus Endowment Funds

Donors who create a flexible focus endowment allow the Foundation to determine grant recipients based on its assessment of the ever-changing conditions and needs in the community.

Minimum Endowment:	\$25,000
Annual Administrative contribution	2% of the balance of the fund

## Scholarship and Award Endowment Funds

Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose.

Minimum Endowment Size:	\$100,000
Annual Administrative contribution	2% of the balance of the fund
(at current spending policy of 5% on endowed funds, this would leave 3% for distribution)	

## Sandpiper Funds

Donors may open a Sandpiper Fund with only \$1,000, bringing it up to the \$10,000 minimum over a five year period. They may also make one grant per year not to exceed 10% of the balance with a minimum gift amount of \$250.00.

Annual Administrative contribution:	none until balance reaches \$10,000
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## Employee Assistance Funds

Corporations and other entities may open an Employee Assistance fund with a minimum of \$50,000. The establishment of this fund will help employees facing financial difficulties as a result of disaster or personal hardship.

Fund Establishment Minimum:	\$50,000
Annual Administrative contribution	1.25% of the balance of the fund