**Fund Type Administrative Contributions and Minimums**

**Donor Advised Funds**
Donors who create donor advised funds may make (or may designate other persons to make) recommendations to the Foundation regarding the not-for-profit or religious organizations that are recipients of grants from the fund.

**Non-Endowed (Non-permanent):** Minimum Balance: $10,000
Endowed (Permanent): Minimum Balance: $50,000

Annual Administrative contribution *(applied quarterly; minimum fee of $62.50 per quarter):*

- 1.25% on the first $1 million of the balance of the fund
- 1.00% on the next $1 million of the balance of the fund
- 0.75% on the next $2 million of the balance of the fund
- 0.50% on the remaining balance of the fund

* In addition to the administrative contribution, 1% of each gift to an advised fund will be granted to the Foundation’s Community Grantmaking Endowment to support local grantmaking as determined by the Foundation’s board of directors.

**Designated Endowment Funds**
Donors who create designated endowments may specify the specific not-for-profit or religious organizations which are to receive grants from the fund.

Minimum Endowment: $25,000

Annual Administrative contribution *(applied quarterly; minimum fee of $62.50 per quarter):*

- 1.00% on the first $500,000 of the balance of the fund
- 0.75% on the next $1M of the balance of the fund
- 0.50% on the remaining balance of the fund

**Agency Endowment Funds**
Not-for-profits may create an endowment fund and receive quarterly or annual grants from the fund while protecting the corpus from encroachment.

Minimum Endowment: $10,000

Annual Administrative contribution *(applied quarterly; minimum fee of $62.50 per quarter):*

- 1.00% on the first $500,000 of the balance of the fund
- 0.75% on the next $1 million of the balance of the fund
- 0.50% on the remaining balance of the fund

**Non Endowed Agency Funds**
Not-for-profits may create a non-endowed fund and make annual grants from the fund. Any annual distribution requests must be at the $10,000 level or above; deposits unlimited.

Minimum to establish fund: $100,000
Minimum balance in the fund: $25,000

Annual Administrative contribution: same as agency endowment (see above)

**Field of Interest Endowment Funds**
Donors who create field of interest funds may specify a broad category of interest (such as education, the arts, children’s health, animal protection, the elderly, or the environment) for which grants may be made.

Minimum Endowment: $25,000

Annual Administrative contribution: 1.25% of the balance of the fund

**Flexible Focus Endowment Funds**
Donors who create a flexible focus endowment allow the Foundation to determine grant recipients based on its assessment of the ever-changing conditions and needs in the community.

Minimum Endowment: $25,000

Annual Administrative contribution: 2% of the balance of the fund
Scholarship and Award Endowment Funds
Donors who create a scholarship endowment may provide students with financial assistance based on academic or other criteria they choose.

  Minimum Endowment Size: $100,000
  Annual Administrative contribution 2% of the balance of the fund
  (at current spending policy of 5% on endowed funds, this would leave 3% for distribution)

Sandpiper Funds
Donors may open a Sandpiper Fund with only $1,000, bringing it up to the $10,000 minimum over a five year period. They may also make one grant per year not to exceed 10% of the balance with a minimum gift amount of $250.00.

  Annual Administrative contribution: none until balance reaches $10,000