Communities of
COASTAL GEORGIA
FOUNDATION

2018 Annual Report

Letter from the President & Board Chair

Dear Friends and Supporters,

2018 was quite a year, a year full of challenges and successes for our world, for our nation, for our state, and for the Coast of Georgia.

In spite of an economy that has been characterized as both tumultuous and unpredictable, the Coastal Georgia Foundation was able to achieve and even exceed some important goals. In 2018, the Foundation made a greater philanthropic impact than in any previous year, granting in excess of $2.8 million. Additionally, assets being deposited to funds within the Foundation were also at an all-time high, exceeding $4 million in 2018.

One important internal achievement in 2018 was the development of a new strategic plan for the Foundation to cover 2019-2021. The new plan will continue on the same course with two of its three thematic goals of **Sustainability** and **Scope & Scale.** However, our heightened focus on **Significance**, which will be apparent as we move into 2019, will focus on "Strengthening the relevance and role of the Foundation's work in our communities through strategic messaging, prominent public exposure and consistent brand positioning." Please be on the lookout for the Foundation's more active role in community leadership.

The purpose of this annual report is to provide you with a snap-shot of the data that you will need to reflect, to celebrate and to evaluate the progress we all have made. In this document, you will be apprised of not just our finance and investment progress, but of our program and civic leadership, as well as many of the people who represent all that Coastal Georgia is and can be.

We invite you to add your voice to our collective efforts to "solve problems" and to make Coastal Georgia a better place for us all. And I hope you will ask the Coastal Georgia Foundation to do more, and, in turn, commit to joining us on this journey.

Sincerely,

Paul C. White
President and CEO
Coastal Georgia Foundation

Jack C. Kilgore
Board Chair
Coastal Georgia Foundation

Students with the St. Andrew's and St. Cyprian's Community Youth program in Darien, Ga. meet with peers and mentors after school.

Our 2019-2021 Strategic Plan

2018 Grant Recipients

Agnes Scott College
Altamaha Riverkeeper, Inc.
American Civil Liberties Union Foundation, Inc.
American College of Trust and Estate Counsel
America's Second Harvest of Coastal Georgia, Inc.
Animal Adoption and Rescue Foundation
Armstrong State University
Atlanta Ronald McDonald House Charities
Auburn University Foundation
Boy Scouts of America - Coastal Georgia Council
Boys and Girls Club of Southeast Georgia
Brandywine Valley Summer Series
Bread for the World Institute, Inc.
Brooklyn Community Bail Fund
Buffalo Therapeutic Riding Center
Camden Community Crisis Center, Inc.
Camden County Health Department
Camden County High School
Carenet - Crisis Pregnancy Center of Coastal Georgia
CASA Glynn
Center for a Sustainable Coast
Centered For Life Inc.
Chagrin Valley PHA Horse Show
Children In Action Sports Club, Inc.
Christ Church - Frederica
City of Smiths Station
Clayton State University
Coastal Animal Rescue Society, Inc.
Coastal Coalition for Children, Inc.
Coastal Counseling Center

Participants in the Coastal Coalition for Children's Grandparent Connection program read and play together.

Safe Harbor's Children's Home provides shelter and therapeutic services to abused, neglected, homeless and at-risk children.

Rich's Consumer Brands Charitable Fund made grant distributions totaling $70,000 in 2018

Coastal Georgia Area Community Action Authority
Coastal Georgia Historical Society
Coastal Georgia Honor Flight
Coastal Outreach Academies, Inc.
Coastal Pines Technical College Foundation
College of Coastal Georgia
College of Coastal Georgia Foundation
Columbus State University
Communities in Schools of Glynn County, Inc.
Community Foundation of Central Georgia
Community Foundation of the Chattahoochee Valley
Concerted Services, Inc.
Cornell University
Cornerstone Christian Academy
Darlington School
Doctors Without Borders USA, Inc.
Duke University
End Time Ministries
Faithworks Ministries
Fellowship of Christian Athletes
First Baptist Church of St Simons
First Presbyterian Church – Waycross
First United Methodist Church
First United Methodist Church of Albany
Fix Georgia Pets
Florida School for the Deaf and the Blind
Florida Theatre Performing Arts Center, Inc.
Fort Valley State University
Frederica Academy
Friends of Fort Frederica National Monument

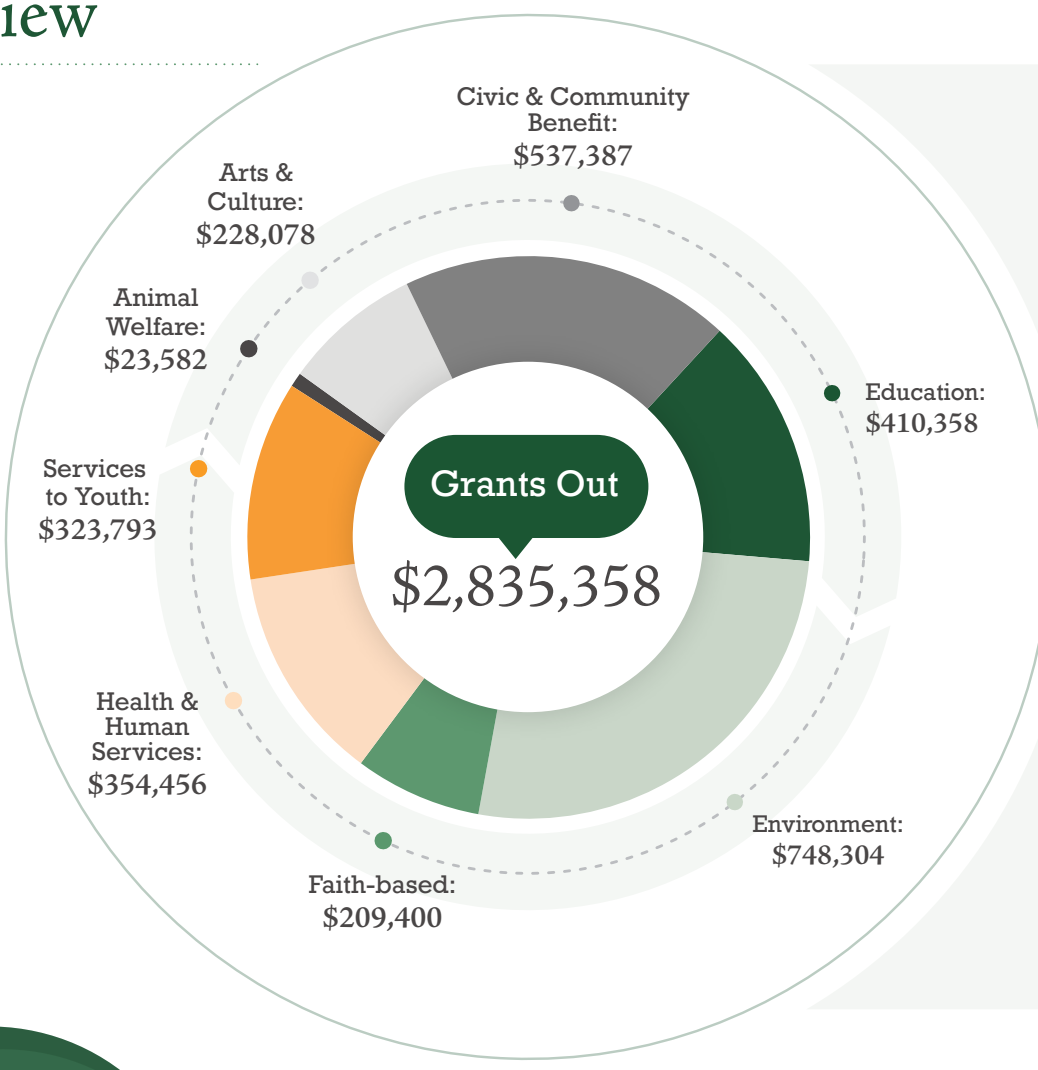
Financial Overview

Gifts In

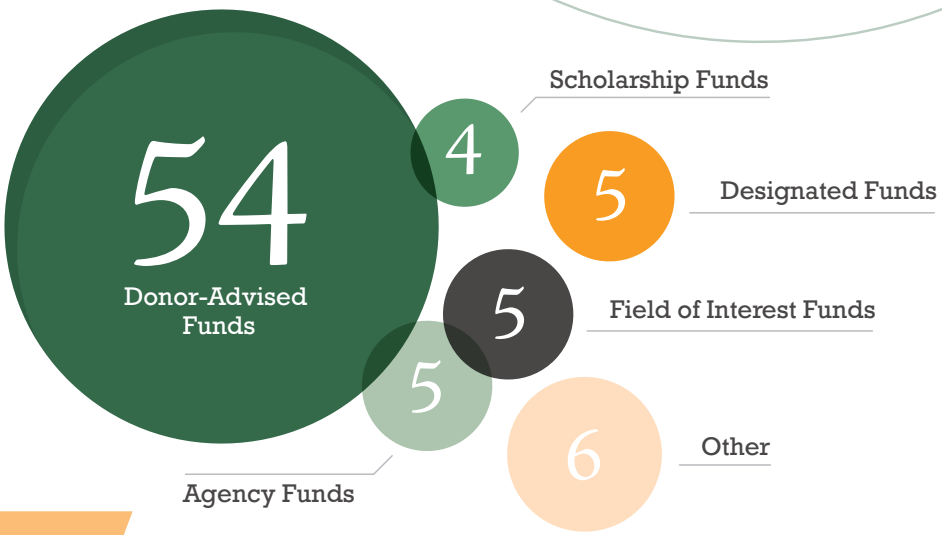
$4,010,879

Assets Under Management

$19,401,939



Total Funds: 79



2018 Grant Recipients *Cont.*

Gainesville Independent School Inc
Georgia Department of Natural Resources
Georgia Historical Society
Georgia Institute of Technology
Georgia Legal Services Program Inc.
Georgia Natural Resources Foundation
Georgia Public Broadcasting
Georgia Southern University
Georgia Sports Hall of Fame Foundation
Georgia State University
Girls' Preparatory School Inc.
Glynn County Animal Services
Glynn County Board of Health
Glynn County School System
Glynn Visual Arts, Inc.
Golden Isles A.C.T., Inc.
Golden Isles Arts and Humanities Association
Golden Isles Technical and Career Learning Inc.
Golden Isles Youth Orchestra, Inc.
Good Tidings Trust Inc.
Gray's Reef National Marine Sanctuary Foundation
Hancock Day School
Hog Hammock Public Library
Hospice of the Golden Isles, Inc.
House of Hope Refuge of Love
Humane Society of Camden County
Humane Society of South Coastal Georgia
Hyde Park Neighborhood Club
Leukemia & Lymphoma Society - Rocky Mountain Chapter
Lowndes County Board of Health

2018 & 2017 Summary Statements

SUMMARY STATEMENTS OF FINANCIAL POSITION

As of December 31, 2018, 2017

ASSETS	2018 (Unaudited)*	2017
Cash and cash equivalents	3,895,751	3,478,261
Pooled investments	14,514,088	15,333,483
Other assets	992,257	495,436
Total Assets	**$19,402,096**	**$19,307,180**
LIABILITIES & NET ASSETS		
Current liabilities	52,767	8,871
Amounts held to benefit agencies	2,186,619	2,232,715
Foundation net assets	17,162,710	17,065,594
Total Liabilities & Net Assets	**$19,402,096**	**$19,307,180**

SUMMARY STATEMENTS OF ACTIVITIES

As of December 31, 2018, 2017

REVENUE & SUPPORT	2018 (Unaudited)*	2017
Gifts received	4,010,879	2,987,274
Net income and investment returns	-1,013,297	1,768,474
Other (e.g., fees, grants)	6,332	-41,857
Total Revenue & Support	**$3,003,914**	**$4,713,891**
GRANTS & EXPENSES		
Grants awarded and program expenses	2,630,526	1,807,245
Operating expense	318,595	307,059
Other (includes GAAP Liability)	-42,323	-
Total Grants & Expenses	**$2,906,798**	**$2,114,304**
Change in net assets	97,116	2,599,587
Net assets, beginning of year	17,065,594	14,466,007
Net Assets, End-of-Year	**$17,162,710**	**$17,065,594**

*Summary Statements for 2018 are unaudited. Audited financial statements for the year ending December 31, 2018 are available in July 2019. The most recent form 990 tax filing and audited financial statements are available in our office and on our website at www. coastalgeorgiafoundation.org

LSU Foundation
Lutheran Services of Georgia, Inc.
Magnolia Manor
Make-a-Wish Foundation of Missouri
Manomet
Marshes of Glynn Libraries
Mary's Kitchen
McIntosh County Health Department
Mercer University
Methodist Home of the South Georgia Conference, Inc.
Momentous Institute
Morningstar Children and Family Services, Inc.
Murphy-Harpst Children's Centers, Inc.
National Museum of the Mighty Eighth Air Force
National Show Hunter Hall of Fame
Natural Resources Defense Council, Inc.
North Star Fund
Ocean Conservancy
Ogeechee Riverkeeper
Okefenokee Regional Library System
Okefenokee Swamp Park
One Hundred Miles, Inc.
Operation Bed Spread, Inc.
Pablove Foundation, Inc.
Pavillon International
Phi Delta Theta Foundation
Prader-Willi Syndrome Association (USA)
Rails to Trails Conservancy
Ramah Cemetery Fund Group
Reinhardt University

Hospice & Foundation Partnership Creates Permanent Resource

"The endowment fund at the Foundation is an investment in our future.

– **Karen Brubaker Miller**
CEO, Hospice of the Golden Isles

When Hospice of the Golden Isles (HGI) approached the Coastal Georgia Foundation with the idea to establish an agency endowment fund, it was the beginning of a lasting partnership.

"The services provided by Hospice of the Golden Isles are difficult, necessary and excellent," says Paul White, President & CEO of the Coastal Georgia Foundation. "Managing an agency's endowment fund is one more example of how the Foundation can support the organizations that provide critical services for Coastal Georgians in our community."

"With the establishment of the Endowment Fund at the Coastal Georgia Foundation, we are closer to ensuring that our mission of providing the highest quality care to all in our community who need us will be sustainable for decades to come," says Karen Brubaker Miller, CEO of HGI. "This endowment fund is an investment in our future," Mrs. Miller adds.

The Endowment Fund began with $10,000 and has grown to over $70,000 in part due to a challenge grant issued to HGI from the St. Marys United Methodist Church Foundation. This past October, an inaugural Hospice Endowment Party was held in honor of the lead donor and faithful Hospice supporter, Dewey Benefield.

The Hospice Endowment Fund's purpose is to provide a sustainable funding source for HGI's uncompensated patient care services, including the Community Bereavement Program, care for uninsured patients, and operations of the Hospice House which serves some of the most vulnerable residents of southeast Georgia.

Major gifts to the Hospice of the Golden Isles Endowment Fund at the Coastal Georgia Foundation are now recognized on the new Friends of Hospice Wall displayed in the lobby of the Hospice House. "Our community can be assured that Hospice of the Golden Isles will continue to be here for our patients and their families when they need our expert, compassionate care the most," says Mrs. Miller.

For agencies interested in learning more about how the Coastal Georgia Foundation can be a partner and permanent resource, please visit:

coastalgeorgiafoundation.org

2018 Grant Recipients *Cont.*

Safe Harbor Children's Center, Inc.
Saint Andrew's Episcopal Church
Samaritan's Purse
Savannah Country Day School, Inc.
Savannah State University
Save the Children Federation, Inc.
Shepherd Center Foundation, Inc.
Social Apostolate of Savannah
Social Opportunities & Active Recreation, Inc.
Southeast Georgia Health System Foundation
Southern Environmental Law Center
Southern Technological Advocacy Resources Foundation, Inc.
St Simons United Methodist Church
St. Francis Xavier Catholic Church and School
St. George's Episcopal School
St. Marys Children's Theatre Inc.
St. Marys Riverkeeper, Inc.
St. Marys United Methodist Church
St. Simons Community Church
St. Simons Land Trust
St. Simons Presbyterian Church
Temple Beth Tefilloh
The Academy
The Chapel Ministries
The College of William & Mary
The Gathering Place, Inc.
The Nature Conservancy

First Correll Scholar Graduates

"We are excited and proud of Stephan's graduation. This was our dream when we established the scholarship program.

– Pete and Ada Lee Correll

Stephan Young attended Glynn Academy and was an active member of the Boys and Girls Club of Southeast Georgia before graduating from University of West Georgia.

This May, Stephan Young graduated from the University of West Georgia, becoming the first Correll Scholar to do so in the program's history. Founded in 2015 by A.D "Pete" and Ada Lee Correll, the Correll Scholars Program provides scholarships to talented Glynn County high school graduates who are members of the Elizabeth F. Correll Teen Center of the Boys and Girls Club of Southeast Georgia and are pursuing a post-secondary degree through one of Georgia's public academic or technical colleges. The scholarship is managed by the Coastal Georgia Foundation.

Stephan, a graduate of Glynn Academy, cites the determination and hard work that got him through college. "A lot of people don't see the all-nighters, major tests and hard work. Hard work helped me get this scholarship and it has helped me stay on track to graduate." He also credits the Boys and Girls Club, its staff, and the Corrells for giving him the tools to succeed in college. "The Boys and Girls Club gave me the opportunity to work and grow and pursue the Correll Scholarships."

Meet The Giuriceos

Ken and Won Young Giuriceo have been vacationing in the Golden Isles with their family for over a decade. It has become their favorite place to be. "We've fallen in love with the community, the friendliness of the people, the locally-owned shops and businesses," says Ken. "When we retire someday, we know we want to be somewhere with a strong sense of community and family values."

The Giuriceo's, including children Lauren (15), Kathryn (13) and David (10), are already very involved in their hometown community of Bronxville, New York. "We try to create a sense of duty and accountability in our children by involving them in most of our family philanthropy," says Ken. The kids often take part by doing research on potential grantees. But a lightbulb went off for Ken and Won last summer when their eldest daughter asked "Why don't we assist the people who make Georgia so special to us?"

The Giuriceo Family: Ken, Won, Lauren, Kathryn and David.

Together, the family began researching the agencies making a difference for children and families in Glynn County. "Honestly, it was overwhelming. There are so many organizations doing important work, but we just didn't have the local knowledge to be able to make an informed decision with our giving." This is when Won and Ken got on Google and discovered the Coastal Georgia Foundation and the various services and ways it could help them give back. At the end of 2018, they opened the Giuriceo Family Foundation fund, an endowed donor-advised fund with the Foundation. "We see this as an opportunity for us to not just be 'takers' of Coastal Georgia but to help invest in the local communities. We're hopeful that what we've created through an endowed DAF is sustainable and enduring, and will grow to be significantly larger over time."

Ken and his family are excited to start the process of giving back in 2019. They intend to focus on early assistance programs that support and prepare students and families. They dream about leveraging their grantmaking dollars so that students on the Coast can easily access greater funding opportunities for their college educations.

The Orianne Society
The R. Wayne Bubba Alexander, Jr. Trust
The Salvation Army
Think New Mexico
Thornwell Home & School for Children
Tiger Athletic Foundation
Trustees of Columbia University in the City of New York
Trustees of Tufts College
Unitarian Universalist Church of Savannah
United Way of Coastal Georgia, Inc.
University of Alabama
University of Georgia
University of Georgia Foundation
University of West Georgia / Stephan Young
Virginia Horse Center Foundation
Volunteer Florida Foundation Inc.
Volunteers for Literacy
Water of Life
Wesley United Methodist Church at Frederica
Westminster Schools, Inc.
Woodbine United Methodist Church
Woodley House, Inc.
YMCA of Coastal Georgia
Zeta Tau Alpha Foundation Inc.

Communities of
COASTAL GEORGIA
FOUNDATION

Strengthening Our Communities Through Engaged Philanthropy

Communities of
Coastal Georgia Foundation, Inc.
1626 Frederica Road, Suite 201
St. Simons Island, GA 31522
www.coastalgeorgiafoundation.org
912-268-4442

2019 Board Officers and Members

Pictured L-R Front Row; Mary Root, Sandi Channell, Rene' Shelnutt, Hillary Stringfellow, Janet Shirley, Bernard McCloud; Back Row: Jack Kilgore, Ellen Post (staff), Bill Hodges, Paul White (staff), Ed Andrews, Joel Arline, Pat Hodnett Cooper, Martin Miller, Jeff Barker, Stephen Kinney, Anna Hall (staff). Not Pictured: Ellen Fleming, Michael Maloy, Reg Murphy, Mac Nease, Alfred Sams, Bonney Shuman*

Jack C. Kilgore
Chair

Bonney S. Shuman
Vice Chair and Secretary

Jeff Barker
Treasurer

Edward Andrews, Jr.
Joel K. Arline
Sandra W. Channell
Pat H. Cooper
Ellen E. Fleming*
William F. Hodges
Stephen V. Kinney
Michael K. Maloy
W. Bernard McCloud
Martin J. Miller
John R. (Reg) Murphy
Lawton M. (Mac) Nease, III
Mary T. Root
T. Alfred Sams, III
Rene' C. Shelnutt
Janet A. Shirley
Hillary S. Stringfellow

Foundation Staff

Paul C. White
President and CEO

Ellen E. Post
Grants/Operations Director

Anna M. Hall
Communications Director

**Deceased*